

Date: 21st June, 2025

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL

Subject: Outcome of the Board Meeting held on Saturday, 21st June, 2025.

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015, inform you that the meeting of the Board of Directors of **Toyam Sports Limited** held today i.e., **Saturday, 21st June, 2025** at the registered office of the Company situated at 503, Shri Krishna Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, the board has transacted and approved the following matters:

1. The Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2025;
2. The Auditor's Report on the Financial Results for the quarter and year ended 31st March, 2025;
3. Adopted the declaration regarding the Auditor's Report with modified opinion(s) pursuant to the Regulation 33(3) (d) of SEBI (LODR) Regulation, 2015;
4. Adopted related party transaction statement as on 31st March, 2025 under regulation 23(9) of SEBI LODR Regulations, 2015
5. Resignation of Mr. Mazhar Shaikh from the post of Chief Financial officer w.e.f. 23rd April, 2025.

The aforementioned meeting commenced at 6:30 P.M and Concluded at 11:20 P.M.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Shahnawaz
Shahnawaz Sayed
Executive Director



Date: 21st June, 2025

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001.

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL

Subject: Submission of Declaration as per Second proviso of the Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015 for the Audited Financial Results for 31st March, 2025.


Dear Sir(s),

In accordance with Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s. Manoj Vatsal & Co., Chartered Accountants, Mumbai have expressed modified opinion in their Audit Report on the Standalone & Consolidated Financial Statements of the Company for the Financial year 2024-2025.

Please take this on your record and acknowledge the receipt of the same.

Thanking You

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)


Shahnawaz Sayed
Executive Director





MANOJ VATSAL & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on the Audited Quarterly and Year to date Standalone Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of audited standalone financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** ("the Company") for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with our Qualified Opinion and Matter of Emphasis and as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis for Qualified Opinion -

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future

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CHARTERED ACCOUNTANTS

economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

c) According to the information and explanation given to us, during the previous year ended March 31, 2024 and during the quarter and year ended March 31, 2025, financial assets of the Company exceeds 50 per cent of its total assets and income from financial assets exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic benefits it had contracted for over the next 12 months and we are unable to express any opinion.



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f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, unless there are any underlying events to the contrary.

6. Emphasis of Matter -

a) During the quarter ended December 31, 2024, 2,161 lakhs share warrants have been lapsed on account of not payment of outstanding amount by the respective share warrant holders. Our opinion is not modified in respect of the above matter.

b) The resignation of the Chief Compliance Officer and Company Secretary on March 4, 2025. Our opinion is not modified in respect of the above matter.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C

Mith Jain
Engagement Partner
Membership No. 181081

Place: Branch-Mumbai
Date: June 21, 2025
ICAI UDIN: 25181081BMJBAS6051

Toyam Sports Limited (Formerly known as Toyam Industries Limited)
Statement of Standalone Financial Results for the Quarter and Year ended on March 31st, 2025

(Rs. in Lakhs)

		Standalone				
		Quarter ended			Year ended	
		31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a) Revenue from operations	(71.13)	102.67	(89.85)	39.90	0.79
	b) Other Income	-	-	78.53	78.24	550.19
	Total Income	(71.13)	102.67	(11.32)	118.14	550.98
2	Expenses					
	a) Purchase of Stock in trade	-	-	-	-	0.63
	b) Changes in Inventory	-	-	0.63	-	0.63
	c) Direct Expenses	2.40	530.52	(2.42)	596.17	94.95
	d) Employee benefits expense	14.12	14.10	19.59	380.88	71.17
	e) Finance costs	-	-	-	-	-
	f) Depreciation and amortisation expense	2.58	-	4.87	4.90	4.87
	g) Other expenses	467.24	11.73	96.97	511.21	258.86
	Total expenses	486.34	556.35	119.64	1,493.16	431.12
3	Profit/ (Loss) from Operations before					
	Exceptional Items (1-2)	(557.48)	(453.68)	(130.96)	(1,375.03)	119.86
4	Exceptional Items	2,832.92	-	-	2,832.92	-
5	Profit/ (Loss) from Ordinary activities Before					
	Tax (3-4)	(3,390.40)	(453.68)	(130.96)	(4,207.95)	119.86
	Current tax	-	-	9.31	2.42	9.31
	Taxes of earlier years	-	-	(1.24)	0.20	(1.24)
	Deferred tax	0.07	-	8.07	2.62	8.07
6	Tax expense	0.07	-	8.07	2.62	8.07
7	Net Profit/(Loss) for the period (5-6)	(3,390.47)	(453.68)	(139.03)	(4,210.57)	111.79
8	Other Comprehensive Income (Net of tax)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(3,390.47)	(453.68)	(139.03)	(4,210.57)	111.79
10	Paid-up equity share capital	5,778.15	5,778.15	5,653.15	5,778.15	5,653.15
	(Face Value of Rs. 1 each)					
11	Other Equity	-	-	-	23,091.68	26,982.86
12	Basic and diluted Earnings per share	(5.87)	(0.79)	(0.02)	(0.73)	0.02

See accompanying notes to the financial results.

1) The above standalone financial results for quarter and year ended March 31st, 2025 ('the results') of Toyam Sports Limited (Formerly known as Toyam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on June 21, 2025. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) An impairment provision of ₹1860.13 (in lakhs) has been recognised under exceptional items towards the investment in Pacific Star Sports Services LLC, based on a valuation report indicating a decline in its fair value. The decline is considered other than temporary.

2) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind AS 108 - Operating Segments.

3) The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2024, being the dates of the end of the third quarter of the financial year which were subjected to limited review by the Auditors.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

Date: June 21, 2025
Place: Mumbai

Shahnawaz Sayed
Shahnawaz Sayed
Executive Director
MOB : 10524644

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Standalone Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs)

	Unaudited	Audited
Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	19.73	22.77
(b) Capital work - in - progress		
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	16,377.58	19,210.50
(ii) Other financial assets	6.85	6.75
(f) Deferred tax Asset	2.72	2.92
(g) Other non - current assets	77.32	66.13
(e) Non-Current Tax Assets (Net)	58.19	47.17
Total Non - Current Assets (A)	16,542.38	19,356.24
(2) Current Assets		
(a) Inventories	2.19	2.19
(b) Financial assets		
(i) Trade receivables	44.20	44.20
(ii) Cash and cash equivalents	18.30	29.19
(iii) Bank balances other than (ii) above		-
(iv) Loans	7,559.82	8,224.47
(v) Other financial assets	527.11	407.98
(c) Other current assets	4,885.82	4,916.20
Total Current Assets (B)	13,037.44	13,624.23
TOTAL ASSETS (A+B)	29,579.82	32,980.47
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,778.15	5,653.15
(b) Other Equity	23,091.68	26,982.86
Total Equity (A)	28,869.83	32,636.01
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues to Micro enterprise and small enterprise	0.71	-
Total outstanding dues to creditors other than Micro enterprise and small enterprise	220.23	9.46
(iii) Other financial liabilities	-	2.86
(b) Other current liabilities	487.04	332.14
(c) Provisions	2.00	-
(d) Current tax liabilities (Net)	-	-
Total Current Liabilities (C)	709.98	344.46
TOTAL EQUITY AND LIABILITIES (A+B+C)	29,579.81	32,980.47

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Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Standalone Cash flows for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Unaudited	Audited
	Year ended March 31, 2025	Year ended March 31, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(1,375.03)	119.86
Adjustment for:		
Depreciation /Amortisation	4.90	4.87
Sundry balance written back		
Interest income on FDs & IT		(471.66)
Interest income on loans & advances	(78.24)	(78.53)
Employee compensation expenses	319.40	-
Allowance for Bad Debts	385.03	102.95
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(743.94)	(322.51)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
(Increase) / Decrease in Inventories		(199.33)
(Decrease)/ Increase in Trade payables, current liabilities, provision	365.52	510.71
(Increase) / Decrease in finacail assets and other assets	-100.03	0.63
(Increase) / Decrease in trade receivables & loans	357.86	(7,145.64)
	623.35	(6,833.63)
Cash Generated from Operations	(120.59)	(7,156.14)
Direct Taxes paid	(13.45)	(49.73)
NET CASH FROM OPERATING ACTIVITIES	(134.03)	(7,205.87)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets including Capital Work in Progress	(1.86)	0.00
Interest Received	0.00	-
NET CASH USED IN INVESTING ACTIVITY	(1.86)	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	125.00	7,293.35
Interest Paid		(78.53)
NET CASH USED IN FINANCING ACTIVITY	125.00	7,214.82
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(10.89)	8.97
OPENING BALANCE OF CASH & CASH EQUIVALENTS	29.19	20.22
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	18.30	29.19
	(10.89)	8.97
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
Cash and Cash Equivalents Includes:		
- Cash in hand	8.18	9.02
- In Current Account with banks	10.12	20.17
	18.30	29.19



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MANOJ VATSAL & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on the Audited Quarterly and Year to date Consolidated Financial Results of Toyam Sports Limited (Formally known as Toyam Industries Limited) pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Toyam Sports Limited (Formally known as Toyam Industries Limited)

1. We have reviewed the accompanying statement of audited consolidated financial results of **Toyam Sports Limited (Formally known as Toyam Industries Limited)** (hereinafter referred to as the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) for the quarter and year ended March 31, 2025 (“Consolidated Statement”), being submitted by the Holding Company pursuant to the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a opinion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its Subsidiaries **Kumite 1 League Private Limited and Pacific Star Sports Services L.L.C.**

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5. Basis for Qualified Opinion -

a) In accordance with the requirements of Indian Accounting Standard (Ind AS 109) 'Financial Instruments', the Company has not provided for impairment of its financial assets using the expected credit loss ('ECL') approach which involves an estimation of the probability of loss on the financial assets over their life, considering reasonable and supportable information about past events, current conditions and forecasts of future economic conditions which could impact the credit quality of the Company's loans and advances. Since the activities of the Company under finance have been considerable (over 50% of the funds) and the management has not provided nor assessed the Financial Assets, we cannot give our opinion on the potential future impact, due to unrecognized impairment and quantification. Hence, we are unable to assess and quantify effect of aforesaid transactions on financial results.

b) The Company has not carried out impairment analysis of loans and advances given to various Companies (except for the loans for which provision has already been made) as required by Indian Accounting Standard (Ind AS 36) 'Impairment of Assets' though there is an indication of impairment. We are unable to express our opinion on the materiality of the impairment, recoverability of amount and its impact on financial statements.

c) According to the information and explanation given to us, during the previous year ended March 31, 2024 and during the quarter and year ended March 31, 2025, financial assets of the Company exceeds 50 per cent of its total assets and income from financial assets exceeds 50 per cent of the total revenue of the Company and consequently the Company is required to comply with Section 45-IA and other applicable provisions of the Companies Act Sec 186 and The Reserve Bank of India Act, 1934 (the RBI Act). However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

d) During the quarter the Company has received notices from Securities Exchange Board of India (SEBI). Pending completion of investigation by SEBI, the consequent impact on the financials results for the quarter and year ended March 31, 2025, if any is currently not ascertainable and the impact SEBI disclosure of shareholding, where ED now has also frozen some Shares. The management has not shared any information whether any there any other ongoing proceedings other than SEBI proceedings in view of the freezing of Shares and, we are unable to express our opinion on the potential impact of these on the Company.



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CHARTERED ACCOUNTANTS

e) The Company has not deliberated on the economic benefits that are realizable in the Merchandizing Agreements entered by the Company. In case the Company may not realize the economic benefits it had contracted for over the next 12 months and we are unable to express any opinion.

f) Company has not complied with the statutory liabilities such as Professional tax and TDS. However, information with respect to aforesaid compliances has not provided to us and hence we are unable to comment upon financial and legal implication thereof, which would be deemed applicable.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 8 below, except, for the possible effects of the matters described in paragraph 5 above (Qualified Opinion), nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter -

a) During the quarter ended December 31, 2024, 2,161 lakhs share warrants have been lapsed on account of not payment of outstanding amount by the respective share warrant holders. Our opinion is not modified in respect of the above matter.

b) The resignation of the Chief Compliance Officer and Company Secretary on March 4, 2025. Our opinion is not modified in respect of the above matter.



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8. We did not audit the financial statements/information of 2 subsidiaries included in the consolidated whose Ind AS financial statements include total revenue of Rs. 654.47 lakhs and total profit of Rs. 214.13 lakhs including other comprehensive income for the year ended March 31, 2025 as considered in the consolidated financial results. These financial statements/information have been reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion on the Consolidated statement insofar as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedure performed by us as stated above. Our opinion is not modified in respect of the above matter.

For Manoj Vatsal & Co.
Chartered Accountants
ICAI Firm Reg. No. 010155C

Mith Jain
Partner
Membership No. 181081

Place: Mumbai
Date: June 21, 2025
ICAI UDIN: 25181081BMJBAT6718

Tovam Sports Limited (Formerly known as Tovam Industries Limited)
Statement of Consolidated Financial Results for the Year ended on March 31, 2025

(Rs. in Lakhs)

		Consolidated				
		Quarter ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a) Revenue from operations	25.13	103.86	325.84	694.37	2,791.66
	b) Other Income	-	78.24	78.53	78.24	78.53
	Total Income	25.13	182.10	404.37	772.61	2,870.20
2	Expenses					
	a) Purchase of Stock in trade			-		0.63
	b) Changes in Inventory			0.63		0.63
	c) Operating Expenses	14.82	587.36	16.50	702.01	1,504.95
	d) Employee benefits expense	41.58	42.49	72.16	509.67	170.98
	e) Finance costs				-	-
	f) Depreciation and amortisation expense	2.58		4.87	4.90	4.87
	g) Other expenses	638.90	16.57	97.17	716.93	336.29
	Total expenses	697.87	646.42	191.33	1,933.50	2,018.35
3	Profit/ (Loss) from Operations before					
	Exceptional Items (1-2)	(672.74)	(464.32)	213.04	(1,160.89)	851.84
4	Exceptional Items -					
	Investment Impairment Provision	972.79			972.79	
	Goodwill Impairment Provision	2,659.19	-	-	2,659.19	-
5	Profit/ (Loss) from Ordinary activities Before					
	Tax (3-4)	(4,304.72)	(464.32)	213.04	(4,792.87)	851.84
	Current tax					-
	Taxes of earlier years	2.43		6.76	2.43	9.31
	Deferred tax	0.20		(1.24)	0.20	(1.24)
6	Tax expense	2.63	-	5.52	2.63	8.07
7	Net Profit/(Loss) for the period (5-6)	(4,307.35)	(464.32)	207.52	(4,795.50)	843.77
8	Other Comprehensive Income (Net of tax)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	-	-	-	-	-
9	Total Comprehensive Income (7+8)	(4,307.35)	(464.32)	207.52	(4,795.50)	843.77
10	Total Comprehensive Income for the year					
	Attributable to Holding	(2,196.75)	(459.10)	38.96	(4,900.43)	485.10
	Attributable to NCI	(2,110.60)	(5.21)	168.56	104.93	358.67
11	Paid-up equity share capital	5,778.15	5,653.15	5,653.15	5,778.15	5,653.15
	(Face Value of Rs. 1 each)					
12	Other Equity	-	-	-	-	-
13	Basic and diluted Earnings per share	-3.80	-0.08	0.04	-0.83	0.15

See accompanying notes to the financial results.

1) The above consolidated financial results for quarter and year ended March 31st, 2025 ('the results') of Tovam Sports Limited (Formerly known as Tovam Industries Limited) ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on June 21, 2025. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed an unmodified audit conclusion on the above results.

2) An impairment provision of ₹ 2659.19 (in lakhs) has been recognised under exceptional items towards goodwill related to the investment.

3) An impairment provision of ₹972.19 (in lakhs) has been recognised under exceptional items towards the investment in Astlaxmi Re Rolls Jalna Pvt Ltd and Bhakti World Radio Broadcasting Pvt Ltd. The decline is considered other than temporary.

4) The Company is primarily engaged only in the business of Sports Promotion. There is no separate reportable segment as per Ind As 108 - Operating Segments.

5) The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full financial years and the published year to date unaudited figures for the nine months ended December 31, 2024, being the dates of the end of the third quarter of the financial year which were subjected to limited review by the Auditors.

6) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

Date: June 21, 2025

Place: Mumbai



Shahnawaz
Shahnawaz Sayed
Executive Director
DIN : 10524644

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Consolidated Assets and Liabilities as at March 31, 2025

(Rs. in Lakhs)

	Audited	Audited
Particulars	As at March 31, 2025	As at March 31, 2024
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	19.73	22.77
(b) Goodwill on Consolidation	16,364.87	18,582.21
(c) Other Intangible Assets		
(d) Financial assets		
(i) Investments	7.71	980.50
(ii) Other financial assets	6.85	6.75
(f) Deferred tax Asset	2.72	2.92
(g) Other non - current assets	77.32	66.13
(e) Non-Current Tax Assets (Net)	58.19	47.17
Total Non - Current Assets (A)	16,537.38	19,708.46
(2) Current Assets		
(a) Inventories	2.19	2.19
(b) Financial assets		
(i) Trade receivables	1,406.92	1,572.43
(ii) Cash and cash equivalents	23.38	411.56
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	7,559.82	8,224.47
(v) Other financial assets	527.11	573.08
(c) Other current assets	5,164.77	4,954.80
Total Current Assets (B)	14,684.19	15,738.53
TOTAL ASSETS (A+B)	31,221.57	35,446.99
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	5,778.15	5,653.15
(b) Other Equity	23,495.81	27,634.83
(c) Non-Controlling Interest	389.12	282.76
Total Equity (A)	29,663.07	33,570.74
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
Total Non Current Liabilities (B)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
Total outstanding dues to Micro enterprise and small enterprise	0.71	-
Total outstanding dues to creditors other than Micro enterprise and small enterprise	233.83	831.03
(iii) Other financial liabilities	456.45	46.72
(b) Other current liabilities	867.51	998.49
(c) Provisions		
(d) Current tax liabilities (Net)		
Total Current Liabilities (C)	1,558.50	1,876.24
TOTAL EQUITY AND LIABILITIES (A+B+C)	31,221.57	35,446.98



Shehraj

Toyam Sports Limited (Formally known as Toyam Industries Limited)
Statement of Consolidated Cash flows for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Audited Year ended March 31, 2025	Audited Year ended March 31, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(1,160.90)	851.83
Adjustment for:		
Depreciation /Amortisation	4.90	4.87
Sundry balance written back		(78.53)
Interest income on FDs & IT		(471.66)
Interest income on loans & advances	(78.24)	-
Employee compensation expenses	319.40	-
Allowance for Bad Debts	385.03	102.95
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(529.81)	409.46
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
(Decrease)/ Increase in Trade payables, current liabilities, provisions and other financial liabilities	(317.74)	1,332.22
(Increase) / Decrease in financail assets and other assets	(175.28)	307.01
(Increase) / Decrease in Inventories		0.63
(Increase) / Decrease in trade receivables & loans	524.96	(8,827.79)
	31.94	(7,187.93)
Cash Generated from Operations	(497.87)	(6,778.47)
Direct Taxes paid	(13.45)	(49.73)
NET CASH FROM OPERATING ACTIVITIES	(511.31)	(6,828.20)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	(1.86)	0.00
Interest Received		-
NET CASH USED IN INVESTING ACTIVITY	(1.86)	0.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share	125.00	7,293.35
Interest Paid		(78.53)
NET CASH USED IN FINANCING ACTIVITY	125.00	7,214.82
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(388.17)	386.64
OPENING BALANCE OF CASH & CASH EQUIVALENTS	411.56	22.57
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	23.38	409.21
	(388.18)	386.64
Notes		
<u>Closing Balance of Cash & Cash Equivalents</u>		
Cash and Cash Equivalents Includes:		
- Cash in hand	10.46	9.02
- In Current Account with banks	12.92	400.18
	23.38	409.20



Date: 21st June, 2025

To,
Department of Corporate Services,
Bombay Stock Exchange,
Ground Floor, P.J. Towers,
Dalal Street Fort,
Mumbai-400001 .

The Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai -400098.

SECURITY CODE: 538607, SECURITY ID: TOYAMSL.

Subject: Revise Related Party Disclosures on Consolidated Basis for the year ended March 31, 2025.

- a) Related parties with whom Company had transactions during the year ended March 31, 2025 and their relationship:

Sr. No.	Nature of Relationship	Name of the Relationship
1.	Key Managerial personnel	Mr. Mohamed Ali Budhwani, Managing Director Mr. Kailash Yadav Tilkoo, Executive Director Mr. Shahnawaz Sayed, Executive Director Mrs. Cathrine Fernandez, Independent Director Mr. Shikhar Khandelwal, Independent Director Mr. Rohit Purohit, Independent Director Mr. Mazhar Shaikh, Chief Financial Officer Mr. Abhishek Pokharna, Company Secretary
2.	Wholly owned Subsidiary	Kumite 1 League Private Limited
3.	Foreign Subsidiary	Pacific Star Sports

- b) Details of Related party transaction during the year ended March 31, 2025

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1.	Mohamed Ali Rajabali Budhwani	AGPPB6744D			Key Managerial personnel (Managing Director)	Rent Paid	0	0	0	0
2.	Mohamed Ali	AGPPB6744			Key Managerial	Remuneration	3,00,000	3,00,000	0	

TOYAM SPORTS LIMITED
(Formerly known as Toyam Industries Limited)

CIN: L74110MH1985PLC285384

+91-22-67425111 / +91-22-62364442/43 | info@toyamindustries.com | www.toyamsportsltd.com
503, Shri Krishna, New Link Road, Opp. Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra - 400053.



	Rajabali Budhwani	D			personnel (Managing Director)					
3.	Mohamed Ali Rajabali Budhwani	AGPP B6744 D			Key Managerial personnel (Managing Director)	Advances	0	0	14792500	14792500
4.	Mazhar Shaikh	ESZPS 0336G			Key Managerial personnel (CFO)	Remuneration	3,23,800	3,23,800	59800	0
5.	Independent Director		Shikhar Khande	JOIPK7 497N	Key Managerial personnel (Sitting Fees)	Sitting Fees	60000	60000	0	0
			Rohit Purohit	CTLPP 7312Q	Key Managerial personnel (Sitting Fees)	Sitting Fees	40000	40000	0	0
			Cathrine Fernandez	ACCPF 0401G	Key Managerial personnel (Sitting Fees)	Sitting Fees	150000	150000	25000	0
6.	Abhishhek Pokharana	DBMP P5836 F			Key Managerial personnel (Company Secretary)	Remuneration	2,99,000	2,99,000	84800	0
Total (of Note 6b)										

For Toyam Sports Limited
(Formerly known as Toyam Industries Limited)

Shahnawaz Sayed
Executive Director

